



## MICS Board of Directors Agenda 11/14/16

**Attendees: David Ashburn, Laura Jung, Jodi Hill, Brett Rhinehardt, Dee Hamm, Kelly Pledger, Shannon Russell, Donna Carpenter**

Public: Eric Smith, Kelly Cook, Amanda Thomas, Daniel Miller

Call to Order: 531PM

Public Comments: Daniel Miller

- I. Approval of minutes: Brett motion, Laura seconded. Passed.
- II. Speakers: none
- III. Sub-Committee Reports
  - a. Finance: Eric Smith from CPA firm Potter and Company presented MICS Inc. draft final audit for fiscal year 2016. Finance sub met with approved bond agent BB&T where timelines and other information related to bond rating were discussed. Next steps will be to receive the listing of all items required for bond rating and issuance. JM will confer with Bert to develop draft schedule.
  - b. Facilities: Field concession building is progressing. Punch list and final trim will occur near thanksgiving. Lien clean up continues. Attorneys are working on interpleader action which will conclude MICS's involvement in the litigation. Year 1 punch will begin tomorrow. Soil sample testing still not received, and expected this week.
  - c. Governance: Subcommittee discussing potential update to bylaws related to extended absences of board members. Board anticipates no vacancies for the upcoming school year.
  - d. HR: none
  - e. Academics: Dec 1 academic subcommittee
  - f. SOAR: reporting an excellent previous meeting, where the foundation expressed short and medium term goals of future fundraising.
- IV. Executive Director Report:
  - a. School Operations Report
  - b. Monthly enrollment data
  - c. Merit Award Program (MAP) update
  - d. Benchmark 1 (BAT) Progress Update (data forthcoming at next meeting)
  - e. Onsite Facility Report
  - f. New Hire Candidates motion Brett, second David to approve. Motion passed.
  - g. Calendar Outlook to the end of 2016
- V. Next Board Meeting: 12/12/16
- VI. Adjournment 7:22 PM